

APPENDIX F

TAMAR VALLEY MINING HERITAGE PROJECT LEGACY PLAN: 3 YEAR FORECAST

2012 Forecast		13/14 £	14/15 £	15/16 £	16/17 £
EXPENDITURE	Trail rents	32,425	35,075	36,092	36,092
	Monitoring/management	11,715	11,875	11,875	11,875
	Marketing	4,200	6,000	6,000	6,000
	Total Expenditure	48,340	52,950	53,967	53,967
INCOME	AONB support grant	(5,000)	(5,000)	(0)	(0)
	Lease and rental income	(13,500)	(14,500)	(16,750)	(17,750)
	Car park income	(13,500)	(21,500)	(33,500)	(34,000)
	Education and events	(140)	(750)	(1,000)	(1,500)
	Publications	(200)	(200)	(300)	(400)
	Memberships	(1,500)	(2,000)	(2,500)	(3,000)
	Total Income	(33,340)	(43,950)	(54,050)	(56,650)
Shortfall/surplus		15,000	9,000	(83)	(2,683)

2014 Forecast		13/14 Actual	14/15	15/16	16/17
EXPENDITURE	Trail rents	40,310	37,350	39,250	40,250
	Monitoring/management	11,950	11,950	11,950	11,950
	Repairs and maintenance	0	5,000	5,000	5,000
	Marketing	10,880	9,000	6,000	6,000
	Publications commissions	230	230	230	230
	Total Expenditure	63,370	63,300	61,450	62,450
INCOME	AONB/DCC grants	(12,000)	(5,500)	(2,500)	0
	Lease and rental income	(9,580)	(12,000)	(12,000)	(12,000)
	Car park income	(9,540)	(13,230)	(13,300)	(14,300)
	Education and events	0	(500)	(750)	(1,000)
	Publications	(800)	(800)	(800)	(800)
	Memberships	0	0	0	0
	Total Income	(31,920)	(32,030)	(29,350)	(28,100)
	Budget contribution	(15,000)	(9,000)	(9,000)	(9,000)
Shortfall		16,450	22,270	23,100	25,350
Shortfall without additional actions			25,770	28,350	31,350

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3 YEAR FORECAST

Background

In April 2006 (Minute CM118), the Borough Council agreed to continue to act as the Accountable Body for the delivery phase of the Tamar Valley Mining Heritage Project (TVMHP) and set aside match funding to support its delivery.

In November 2012 a report was presented to this Committee outlining the ongoing legacy implications for the Borough Council following the expected completion of capital works in March 2013.

At that time it was anticipated that there would be a cumulative deficit of about £35,000 over 3 years before the project achieved sustainability. The outturn (actual figures) for 2013/14 was a deficit of £16,450.

The tables above show a comparison of the 2012 Forecasted figures and the 2014 Forecasted figures.

Officers have identified some actions that could be taken such as developing an “Active Tamar” bid to the forthcoming Greater Dartmoor LEAF programme which would:-

- a) Provide a range of family trails and activities
- b) Add a single track mountain bike course
- c) Provide more underground exploration and wildlife experiences in and around the trail centre.

This has the potential to increase car parking income by £2,500 to £3,000.

A cost pressure of £28,000 in 2015/16 and a further £3,000 in 2016/17 has been built into the Financial Strategy for the 2014 Forecasted figures. Officers will continue to work to reduce this.